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As a direct result of the evolution of our business environment during the past few months, we're now experiencing severe financial and operational challenges as a result of significant cost increases across all major commodities and raw materials. In addition, we continue to see increasing energy, transportation and wage costs. These factors, together with increasing volume demand have resulted in unprecedented pressure being exerted at all levels of our supply chain.

As we strive to ensure continuity of supply of our products and services, it is clear we can no longer viably offset the financial implications of these challenges.

As a consequence, and after serious consideration, we are implementing a price adjustment from 15th May 2018 with a 5% increase on our list price for both OEM and distributors and a 4% increase on contract prices applicable to distributors only.

New pricing will be in effect for all RFQ's and orders issued after 15th May 2018. Any new order lines requiring a shipment after 15th May 2018 will be automatically entered with the new prices.

Thank you in advance for your understanding, we would also like to take this opportunity to thank you for your business and your continued trust in the quality of our products and services.

Best regards

For Parker Hannifin EMEA Sàrl,

Patrice Bourret

Vice President Sales Companies EMEA
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